

2013 Summer@Brown Course Performance Report Pre-College Program



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Student Name: Duman, Orkun

Course Title: Intro to Microeconomics

Intro to Microeconomics was a three-week pre-college course at Brown University that introduced students to the fundamental principles of microeconomics. Students completing this course should now be able to combine abstract concepts with formal analytical tools in order to understand how consumers and producers make choices, and how those choices affect market outcomes. Students are now familiar with almost all of the concepts included on the AP exam in microeconomics. The course had three objectives. First, introduce students to how product markets work. Students developed intuition by learning about scarcity of resources, opportunity cost, comparative advantage and trade, property rights, and marginal analysis. Using this intuition, students now understand how consumers and producers interact in the marketplace. Second, the course covered how government policies affect markets. Students studied how price controls and taxes impact supply and demand, and learned how to estimate the revenue raised by taxes and the cost placed on society. Third, the course explained how firms make decisions about production. It introduced the concepts of diminishing returns and economies of scale, how firms make decisions in the short- and long-run, and how to measure profits and quantities of goods produced. Finally, the course introduced students to monopolies, and how their decisions differ from firms engaging in perfectly competitive markets.

Orkun's performance in this course was truly exceptional. The requirements for this course included several homework assignments, a group project debate on a topic of their choosing, a final exam, and in-class participation. Orkun's homework assignments showed that not only did he put forth a large amount of effort, but also that he processed the material in a deep, thoughtful way. Similarly, Orkun's participation in the debate on supporting independent businesses allowed him to demonstrate his ability to analyze a complicated issue and communicate the findings to the class. For the final exam, Orkun was in one of only two groups that scored an AP equivalent of a 5, a great result for only being exposed to the material for a short period of time. As the instructor, I enjoyed his effort and positive contributions to class. I am certain that Orkun's classmates benefitted from having Orkun in class, and the course was better because of him.

Instructor Name: David Glick

Date: August 12, 2013

This program consists of 1-6 weeks of intensive, full-time engagement in the chosen field of study. Students are selected for admission based on their academic accomplishments and commitment to scholarship. Program goals and teaching styles demand independence, dedication and scholarly research on the part of the learner.